

To: TECH SB LTD.

Legal Opinion

Dear Sir or Madam:

I, Galin Georgiev Manolov, serve as counsel for WSB Investment Ltd. The company's information is as follows:

- Place of incorporation: The Company was incorporated in Anguilla on the 27th day of March, 2014. The company was continued and registered in St. Vincent & The Grenadines on the 2nd day of September, 2015
- Incorporation number: 1558 CTD 2015
- Registered office: The Financial Services Centre, Stoney Ground, Kingstown, St. Vincent & The Grenadines

In addition, I serve as counsel for their related corporation, TECH SB LTD. The company's information is as follows:

- Place of incorporation: Bulgaria
- Incorporation number:204038783
- Registered office: 1303 Sofia City, Sofia District, Metropolitan Municipality, Vazrazhdane Region, 38 Antim I Str., Bulgaria.

Further, I hereby confirm that WSB Investment Ltd operates with full to the laws and regulations in St. Vincent & The Grenadines. In St. Vincent & The Grenadines, there are no requirements of operating licence binary option companies.

The company TECH SB LTD. operates in full compliance with the laws and regulations in Bulgaria. The company, TECH SB LTD. exists for the sole purpose of collection payments for their off-shore holding company who is conducting services as a trading platform.

It is of my opinion that the companies operate in accordance with the AML and due diligence polices of the country of incorporation and respective target markets.

WSB Investment Ltd conducts marketing and promotional campaigns mainly in Australia, New Zealand, South Africa, and Canada. Further, there is some activity in certain countries of the European Union such as The Netherlands, Germany, Austria, France and Spain.

WSB Investment Ltd confirms that no transactions will be accepted from countries outside the aforementioned list. The Company utilizes a Customer Identification Procedure (CIP) at the following stages:

- First establishment of the relationship
- Throughout all financial transactions



• When a representative of the Company cast doubts on the validity of the customer's representation.

Customer identification requires using reliable, independent source documents, data or information. WSB Investment Ltd achieves this by requesting valid photo ID, utility bills, transaction verification proofs, etc. from each new customer. This means that WSB Investment Ltd must be able to satisfy that due diligence was observed compliance with the relevant jurisdictions guidelines.

With regards to a Know-Your-Customer (KYC) Policy, a customer may be:

- A person or entity that maintains an account or relationship with WSB Investment Ltd
- The ultimate beneficial owner (UBO).
- Beneficiaries of transactions conducted by intermediaries.
- Any person or entity involved in a transaction which can pose significant reputation or any other risks to WSB Investment Ltd.

It is of my opinion that the Company has an effective KYC policy in place. The KYC policy covers proper management oversight, systems and controls, segregation of duties, training and other related matters in order to ensure that it remains effective

It is important to note that I am an independent attorney and hold no position nor am employed by the merchant.

Date: 05/07/2016

Full name: Galin Georgiev Manolov

Title or position: Attorney

Signature:

MANDLOV
HTTORNEY AT LAW